

# FOSTER CARE TAX CREDIT

In 2021, the Indiana General Assembly adopted the Foster Care Tax Credit which allows Indiana residents and organizations to claim a credit on their Indiana tax return for approved donations made to Foster Success.

Donors can receive a tax credit valued at up to 50% of their contribution with a maximum tax credit of \$10,000. See the enclosed application form for more information.

This is an exciting opportunity for teens and young adults transitioning out of foster care - and you!

We would like to offer you the support needed to claim the Foster Care Tax Credit when you make a donation to Foster Success. If you have questions about this program, please contact Travis D. Tester, CFRE, Chief Development & Communications Officer, at [travis@fostersuccess.org](mailto:travis@fostersuccess.org).



Updated September 2023

## Step by Step Process to Claim the Credit:



### STEP 1

Make a donation to Foster Success.



### STEP 2

Foster Success will provide proof of donation within 24-48 hours.



### STEP 3

Donors are required to complete and submit an application, along with proof of donation, via fax or mail to the Indiana Department of Revenue (DOR) to be considered for the credit.



### STEP 4

DOR will send an approval or denial letter within 45 days. If your application is approved, DOR will issue a certification number to be used when filing your income tax return.